



National Electrification Administration
Statement of Income and Expenses
For the period ending May 31, 2023

**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	28,210,325.99	
Business Income	222,507.63	
Other Income	<u>140,254,421.41</u>	168,687,255.03
Gain/Loss Accounts		<u>(67,486.35)</u>
Gross Income		<u>168,619,768.68</u>
Less: Expenses		
Personal Services		
Salaries and Wages	76,436,694.72	
Other Compensation	24,265,897.92	
Personnel Benefits Contributions	8,961,554.97	
Other Personnel Benefits	<u>5,455.22</u>	109,669,602.83
Maintenance and Other Operating Expenses		
Travelling Expenses	7,525,711.91	
Training and Scholarship Expenses	4,257,994.59	
Supplies and Material Expenses	2,477,280.56	
Utility Expenses	4,184,562.20	
Communication Expenses	1,366,512.12	
Printing and Binding Expenses	145,800.00	
Rent Expenses	192,537.35	
Representation Expenses	22,500.00	
Subscriptions Expenses	1,988,908.68	
Professional Services	11,134,259.07	
Repair and Maintenance		
Buildings	1,174,250.19	
Office Equipment, Furniture and Fixtures	37,770.00	





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Transportation Equipment	<u>306,382.98</u>	1,518,403.17	
Confidential, Intelligence, Extraordinary and Misc Expenses		120,921.97	
Taxes, Insurance Premiums and Other Fees		2,443,240.49	
Non-Cash Expenses			
Depreciation			
Buildings	4,090,843.15		
Office Equipment - Furniture and Fixtures	903,368.40		
Machineries and Equipment	229,843.49		
Transportation Equipment	<u>681,495.00</u>	5,905,550.04	
Other Maintenance and Other Operating Expenses		<u>655,417.19</u>	43,939,599.34
Financial Expenses			<u>12,056.00</u>
Total Operating Expenses			<u>153,621,258.17</u>
Net Income (Loss)			<u><u>14,998,510.51</u></u>